

R

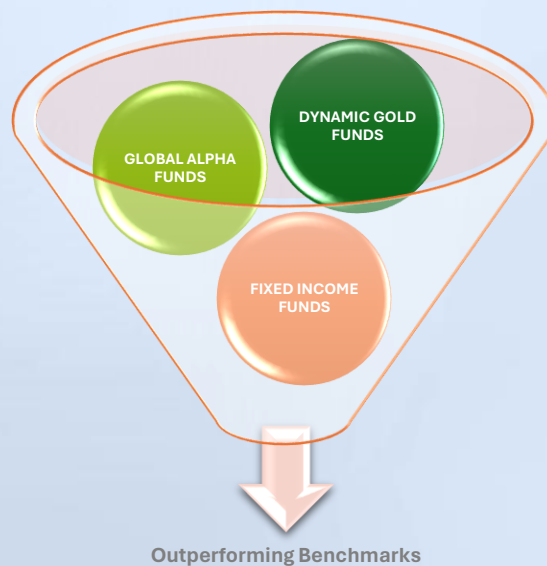
O

I

RETURN
ON
INVESTMENT

Interest Distribution Report

For the period ended December 31, 2019



Introduction

In the realm of investment, navigating the complex landscape of financial markets requires astute decision-making and a deep understanding of risk and reward. Within this context, Ouro Fund emerges as a beacon of opportunity, offering investors a diverse array of investment vehicles tailored to suit their individual financial goals and risk appetites. This comprehensive analysis delves into the performance, strategies, and implications of investing in Ouro Fund, shedding light on its efficacy as a wealth management solution.

Understanding Ouro Fund

Ouro Fund, established with a vision to empower investors with superior investment solutions, embodies a commitment to excellence and innovation. Through meticulous research, strategic asset allocation, and a keen focus on risk management, Ouro Fund endeavors to optimize returns while safeguarding investor capital. At its core, Ouro Fund operates on the principles of transparency, integrity, and fiduciary responsibility, placing investor interests at the forefront of its operations.

Risk Management

Central to Ouro Fund's investment philosophy is its rigorous approach to risk management. Recognizing the inherent volatility and uncertainty within financial markets, the fund employs a comprehensive risk management framework aimed at mitigating downside risks while optimizing upside potential. Through diversification, asset allocation, and active portfolio monitoring, Ouro Fund seeks to strike a delicate balance between risk and reward, ensuring the long-term sustainability and resilience of its investment strategies.

Investment Strategies

Ouro Fund's investment strategies are underpinned by a robust research process and a forward-thinking approach to asset allocation. Drawing upon the expertise of seasoned investment professionals and leveraging cutting-edge analytical tools, the fund identifies strategic opportunities across a myriad of asset classes, including equities, fixed income securities, commodities, and alternative investments.

Furthermore, Ouro Fund embraces a dynamic investment approach, allowing for timely adjustments to portfolio allocations in response to changing market conditions and macroeconomic trends. By remaining agile and adaptive, the fund positions itself to capitalize on emerging opportunities while mitigating risks associated with market volatility and uncertainty.



The success of Ouro Funds can be attributed to its meticulously crafted investment strategy, which seamlessly integrates several key elements:

In-depth Market Research:

Ouro Funds prioritizes thorough market research and analysis to identify lucrative investment prospects spanning various sectors and asset classes. By dedicating substantial resources to research endeavors, Ouro Funds ensures informed decision-making and the identification of promising opportunities amidst dynamic market conditions.

Active Portfolio Management:

Bolstered by a team of seasoned fund managers, Ouro Funds adopts an active portfolio management approach. These experienced professionals continuously monitor market trends, leveraging their expertise to strategically adjust portfolio allocations in response to evolving market dynamics. This proactive stance enables Ouro Funds to capitalize on emerging opportunities while mitigating potential risks effectively.

Diversification:

Recognizing the significance of diversification in risk management, Ouro Funds meticulously spreads its investments across diverse asset classes and sectors. This strategic diversification strategy aims to minimize exposure to any single market segment, thereby enhancing portfolio resilience and safeguarding investor interests against adverse market fluctuations.

Moreover, Ouro Funds' investment strategy encompasses a hybrid blend of active and passive management approaches, tailored to optimize portfolio performance and align with investor preferences:

Active Management:

Ouro Funds may engage in active management practices, leveraging the expertise of investment professionals to meticulously select individual assets for portfolio inclusion. This hands-on approach allows for the targeted capitalization of specific market opportunities, albeit with a commensurate increase in risk. By employing in-house trading systems, strategies, and traders, Ouro Funds maintains a high degree of control over actively managed accounts, ensuring agility and responsiveness to market shifts.

Passive Management:

Complementing its active management initiatives, Ouro Funds may also incorporate passive management strategies into its investment approach. This involves the utilization of index funds that replicate the performance of specific market benchmarks. By opting for passive management, Ouro Funds can benefit from lower fees and align portfolio performance with broader market trends, offering investors a cost-effective avenue for long-term wealth accumulation.

In essence, Ouro Funds' investment strategy represents a harmonious fusion of rigorous research, dynamic portfolio management, and prudent risk mitigation techniques, tailored to deliver sustainable returns and uphold investor confidence in an ever-evolving financial landscape.

Performance Overview:

Ouro Funds have showcased commendable performance throughout the year, with varying degrees of returns across different investment strategies. Notably, the conservative Global Alpha fund displayed resilience, boasting a respectable return of 34.57% by the year's end. Despite its conservative nature, this fund managed to deliver consistent returns, with an average monthly payout of 2.88%, making it an attractive option for risk-averse investors seeking stable growth.

Aggressive Growth Funds: In contrast, the aggressive growth funds, namely the "Dynamic Gold Fund" and the "Core Legacy" fund, stood out with remarkable returns of 51.97% and 73.18%, respectively. These funds, characterized by their higher risk profiles, embarked on a trajectory of exponential growth, capitalizing on strategic investment opportunities across dynamic markets. Such impressive returns underscore the potential for substantial wealth accumulation, albeit with heightened volatility, appealing to investors with a higher risk appetite.

Fixed Return Funds

Turning our attention to the fixed return funds, we observe a landscape of stability and consistent yields. The Absolute Return fund emerged as the top performer within this category, boasting an impressive annual return of 61.2%. Investors in this fund enjoyed a steady stream of returns, with an average monthly yield of 5.1%, highlighting the reliability and resilience of this investment vehicle. Following closely is the Fixed Income Fund, delivering a robust return of 48% by year-end. This fund proved to be a beacon of stability, offering investors a regular fixed interest payout of 4% each month. The consistent performance of the Fixed Income Fund underscores its appeal as a reliable income-generating asset, ideal for investors prioritizing capital preservation and steady returns. Meanwhile, the Stellar Growth fund, although exhibiting a slightly lower total yield of 36%, showcased notable resilience and growth potential. With a monthly ROI of 3%, investors in the Stellar Growth fund reaped the rewards of strategic investment allocations, capitalizing on opportunities for sustainable growth and wealth accumulation.

Risk and Reward: While the aggressive growth funds promise higher returns, they also entail greater volatility and risk. Investors opting for the Gold Standard and Core Legacy funds should be prepared to weather fluctuations in the market, understanding that the potential for significant gains comes hand in hand with heightened exposure to market dynamics and fluctuations. In contrast, the fixed return funds offer a more stable investment landscape, providing investors with a predictable stream of returns. The Absolute Return and Fixed Income Funds, in particular, serve as pillars of stability within the Ouro Funds portfolio, offering a balance of risk and reward that appeals to conservative investors seeking consistent growth and income generation.

All yield distributions are processed on 5th day of each month excluding weekends, Cayman Islands and United Kingdom public holidays. Distributions will be processed the next working day in case of any of the above-mentioned events. Performance fee for investment management services is charged from yield amount. The ROI is calculated on the base principal invested. The base amount is always returned to the client at the expiration of the fund. All funds have an automated withdrawal option where returns are credited directly to the client preferred account on the settlement dates. Returns are based on the results from our proprietary trading accounts. Client accounts are pooled and traded in common funds and all trades are copied in real time. Results may differ because of fees and charges. All spreads and execution charges, fees, swap rates, slippage/execution delay, asset/product offering, deposit, risk settings are absorbed by the main corporate accounts. Disclaimer: Please be warned that trading in any financial instrument carries risk, and trading foreign exchange ("FX"), futures, options, contract for differences (CFDs) and precious metals involve a substantial risk of loss that may not be suitable for you or any person. Leverage or "gearing" creates enhanced risk and loss exposure. If you decide to trade or invest in any of the funds, we ask that you carefully consider your trading or investment objectives, experience, and risk appetite before choosing Ouro Inc. managed account services. Even though risk can be managed, it cannot be eliminated, and losses can quickly compound and exceed your initial deposit. You are liable for all losses and debits in your account. **PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. THE RISK OF LOSS IN TRADING COMMODITY FUTURES, OPTIONS, AND FOREIGN EXCHANGE ("FOREX") ON YOUR BEHALF CAN BE SUBSTANTIAL.** Investors should carefully consider their investment objectives and risks as well as charges and expenses of the investment account before depositing. This material and the information provided herein must not be relied upon as a forecast, research, investment, or financial product advice and is not intended to be (in any manner) a recommendation, offer or solicitation to buy or sell any securities or to adopt any investment strategy. The summary and full details of the funds and other information are available on www.ourofunds.com.

PERFORMANCE 2019

| LOW RISK GLOBAL ALPHA FUND | MEDIUM RISK DYNAMIC GOLD FUND | LOW RISK FIXED INCOME FUND | MEDIUM RISK CORE LEGACY FUND | HIGH RISK STELLAR GROWTH FUND | HIGH RISK ABSOLUTE RETURN FUND |
|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| JANUARY YIELD MONTHLY: 4.30% | JANUARY YIELD MONTHLY: 3.32% | JANUARY YIELD MONTHLY: 4.00% | JANUARY YIELD MONTHLY: 7.34% | JANUARY YIELD MONTHLY: 3.00% | JANUARY YIELD MONTHLY: 5.10% |
| FEBRUARY YIELD MONTHLY: 3.10% | FEBRUARY YIELD MONTHLY: 2.24% | FEBRUARY YIELD MONTHLY: 4.00% | FEBRUARY YIELD MONTHLY: 4.20% | FEBRUARY YIELD MONTHLY: 3.00% | FEBRUARY YIELD MONTHLY: 5.10% |
| MARCH YIELD MONTHLY: 3.15% | MARCH YIELD MONTHLY: 1.34% | MARCH YIELD MONTHLY: 4.00% | MARCH YIELD MONTHLY: 5.50% | MARCH YIELD MONTHLY: 3.00% | MARCH YIELD MONTHLY: 5.10% |
| APRIL YIELD MONTHLY: 2.10% | APRIL YIELD MONTHLY: 3.23% | APRIL YIELD MONTHLY: 4.00% | APRIL YIELD MONTHLY: 4.30% | APRIL YIELD MONTHLY: 3.00% | APRIL YIELD MONTHLY: 5.10% |
| MAY YIELD MONTHLY: 2.40% | MAY YIELD MONTHLY: 5.54% | MAY YIELD MONTHLY: 4.00% | MAY YIELD MONTHLY: 8.53% | MAY YIELD MONTHLY: 3.00% | MAY YIELD MONTHLY: 5.10% |
| JUNE YIELD MONTHLY: 1.45% | JUNE YIELD MONTHLY: 5.10% | JUNE YIELD MONTHLY: 4.00% | JUNE YIELD MONTHLY: 2.10% | JUNE YIELD MONTHLY: 3.00% | JUNE YIELD MONTHLY: 5.10% |
| JULY YIELD MONTHLY: 2.65% | JULY YIELD MONTHLY: 10.84% | JULY YIELD MONTHLY: 4.00% | JULY YIELD MONTHLY: 7.53% | JULY YIELD MONTHLY: 3.00% | JULY YIELD MONTHLY: 5.10% |
| AUGUST YIELD MONTHLY: 3.84% | AUGUST YIELD MONTHLY: 4.00% | AUGUST YIELD MONTHLY: 4.00% | AUGUST YIELD MONTHLY: 2.20% | AUGUST YIELD MONTHLY: 3.00% | AUGUST YIELD MONTHLY: 5.10% |
| SEPTEMBER YIELD MONTHLY: 1.43% | SEPTEMBER YIELD MONTHLY: 4.56% | SEPTEMBER YIELD MONTHLY: 4.00% | SEPTEMBER YIELD MONTHLY: 8.53% | SEPTEMBER YIELD MONTHLY: 3.00% | SEPTEMBER YIELD MONTHLY: 5.10% |
| OCTOBER YIELD MONTHLY: 2.54% | OCTOBER YIELD MONTHLY: 2.54% | OCTOBER YIELD MONTHLY: 4.00% | OCTOBER YIELD MONTHLY: 4.32% | OCTOBER YIELD MONTHLY: 3.00% | OCTOBER YIELD MONTHLY: 5.10% |
| NOVEMBER YIELD MONTHLY: 3.21% | NOVEMBER YIELD MONTHLY: 7.15% | NOVEMBER YIELD MONTHLY: 4.00% | NOVEMBER YIELD MONTHLY: 9.53% | NOVEMBER YIELD MONTHLY: 3.00% | NOVEMBER YIELD MONTHLY: 5.10% |
| DECEMBER YIELD MONTHLY: 4.40% | DECEMBER YIELD MONTHLY: 2.10% | DECEMBER YIELD MONTHLY: 4.00% | DECEMBER YIELD MONTHLY: 9.10% | DECEMBER YIELD MONTHLY: 3.00% | DECEMBER YIELD MONTHLY: 5.10% |

Disclaimer

This material and the information provided herein must not be relied upon as a forecast, research, investment, or financial product advice and is not intended to be (in any manner) a recommendation, offer or solicitation to buy or sell any securities, investment fund or to adopt any investment strategy. If you have any questions regarding this report, please contact your personal investment advisor. This document has been prepared and issued by Ouro Incorporated Ltd, as the investment manager of the Ouro Funds. It is general information only and is not intended to provide you with financial advice and has been prepared without considering your objectives, financial situation, or needs. You should consider the product disclosure statement (PDS) for the relevant Ouro Fund, prior to making any investment decisions. The PDS and target market determination (TMD) can be obtained for free by emailing Ouro Inc. @ support@ourofunds.com or by visiting the Fund website www.ourofunds.com/funds. If you require financial advice that considers your personal objectives, financial situation, or needs, you should consult your licensed or authorized financial adviser. This information is only as current as the date indicated and may be superseded by subsequent market events or for other reasons. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. All investments contain risk and may lose value. Neither Ouro Inc. nor any company in the Lucro & Co. guarantees the performance of any fund or the return of an investor's capital. Neither Ouro Inc. nor Lucro & Co. give any representation or warranty as to the reliability or accuracy of the information contained in this document. Total returns shown for the Ouro Funds are calculated using entry prices without considering all of Lucro & Co.'s ongoing fees and assuming reinvestment of distributions. No allowance has been made for taxation. Past performance is not indicative of future performance.

©2020 Ouro Inc. All Rights Reserved. OUROFUNDS is a registered trademark of Ouro Inc. All other trademarks are those of their respective owners. Office address: 4th Floor, Genesis Building, 13 Genesis Ct George Town KY1-120. George Town Cayman Islands Website: www.ourofunds.com Email: info@ourofunds.com